



United States  
Department of  
Agriculture

Farm Production  
and Conservation

Risk  
Management  
Agency

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Independence  
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Washington, D.C.  
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February 17, 2026

**PRODUCT MANAGEMENT BULLETIN: PM-26-010**

TO: All Approved Insurance Providers  
All Risk Management Agency Field Offices  
All Other Interested Parties

FROM: Richard H. Flournoy /s/ *Richard H. Flournoy*  
Deputy Administrator

SUBJECT: 2026 Crop Year (CY) Common Crop Insurance Policy and Area Risk  
Protection Insurance Projected Prices and Volatility Factors

For the Common Crop Insurance Policy and Area Risk Protection Insurance, the Risk Management Agency (RMA) approved 2026 CY projected prices and volatility factors for insurance offers with a projected price discovery period of January 15, 2026, through February 14, 2026. These values may be viewed in the attachment and on RMA's [Price Discovery Portal](#).

These values will also be available at the following locations on RMA's website by February 19, 2026:

- [Actuarial Information Browser](#)
- [RMA Information Reporting System](#)
- [Actuarial Data Master](#)

**DISPOSAL DATE:**

December 31, 2026

Attachment

Prices for the January 15, 2026 - February 14, 2026, Discovery Period

Commodity Name	State Name	Type Name	Conventional	Conventional	Organic	Organic
			Projected Prices	Volatilities	Projected Prices	Volatilities
Corn	Alabama	All (Non-High Amylose)	4.42	0.14	6.99	0.14
Corn	Arizona	All (Non-High Amylose)	4.56	0.15	7.21	0.15
Corn	Arkansas	All (Non-High Amylose)	4.56	0.13	7.21	0.13
Corn	California	All (Non-High Amylose)	4.56	0.15	7.21	0.15
Corn	Florida	All (Non-High Amylose)	4.42	0.14	6.99	0.14
Corn	Georgia	All (Non-High Amylose)	4.42	0.14	6.99	0.14
Corn	Louisiana	All (Non-High Amylose)	4.42	0.14	6.99	0.14
Corn	Mississippi	All (Non-High Amylose)	4.56	0.13	7.21	0.13
Corn	Nevada	All (Non-High Amylose)	4.56	0.15	7.21	0.15
Corn	North Carolina	All (Non-High Amylose)	4.56	0.14	7.21	0.14
Corn	South Carolina	All (Non-High Amylose)	4.42	0.14	6.99	0.14
Cotton	Alabama	All	0.69	0.13	1.23	0.13
Cotton	Arizona	All	0.69	0.13	1.23	0.13
Cotton	Arkansas	All	0.69	0.13	1.23	0.13
Cotton	California	All	0.69	0.13	1.23	0.13
Cotton	Florida	All	0.69	0.13	1.23	0.13
Cotton	Georgia	All	0.69	0.13	1.23	0.13
Cotton	Louisiana	All	0.69	0.13	1.23	0.13
Cotton	Mississippi	All	0.69	0.13	1.23	0.13
Cotton	North Carolina	All	0.69	0.13	1.23	0.13
Cotton	South Carolina	All	0.69	0.13	1.23	0.13
Cotton	Texas	All	0.69	0.13	1.23	0.13
Grain Sorghum	Alabama	All	4.55	0.13	8.82	0.13
Grain Sorghum	Arizona	All	4.55	0.15	8.82	0.15
Grain Sorghum	Arkansas	All	4.55	0.14	8.82	0.14
Grain Sorghum	California	All	4.55	0.15	8.82	0.15
Grain Sorghum	Florida	All	4.55	0.13	8.82	0.13
Grain Sorghum	Georgia	All	4.55	0.13	8.82	0.13
Grain Sorghum	Louisiana	All	4.55	0.14	8.82	0.14
Grain Sorghum	Mississippi	All	4.55	0.14	8.82	0.14
Grain Sorghum	North Carolina	All	4.55	0.15	8.82	0.15
Grain Sorghum	South Carolina	All	4.55	0.13	8.82	0.13
Peanuts	Alabama	Runners	0.2455	0.11	0.2455	0.11
Peanuts	Alabama	Spanish	0.3191	0.11	0.3191	0.11
Peanuts	Alabama	Virginia	0.2848	0.11	0.2848	0.11
Peanuts	Arkansas	Runners	0.2455	0.11	0.2455	0.11
Peanuts	Arkansas	Spanish	0.3191	0.11	0.3191	0.11
Peanuts	Florida	Runners	0.2455	0.11	0.2455	0.11
Peanuts	Florida	Spanish	0.3191	0.11	0.3191	0.11
Peanuts	Florida	Virginia	0.2848	0.11	0.2848	0.11
Peanuts	Georgia	Runners	0.2455	0.11	0.2455	0.11
Peanuts	Georgia	Spanish	0.3191	0.11	0.3191	0.11
Peanuts	Georgia	Virginia	0.2848	0.11	0.2848	0.11
Peanuts	Louisiana	Runners	0.2455	0.11	0.2455	0.11
Peanuts	Louisiana	Spanish	0.3191	0.11	0.3191	0.11
Peanuts	Mississippi	Runners	0.2455	0.11	0.2455	0.11
Peanuts	Mississippi	Spanish	0.3191	0.11	0.3191	0.11
Peanuts	Mississippi	Virginia	0.2848	0.11	0.2848	0.11
Peanuts	Missouri	Runners	0.2455	0.11	0.2455	0.11
Peanuts	North Carolina	Runners	0.2455	0.11	0.2455	0.11
Peanuts	North Carolina	Valencia	0.2848	0.11	0.2848	0.11
Peanuts	North Carolina	Virginia	0.2848	0.11	0.2848	0.11
Peanuts	South Carolina	Runners	0.2455	0.11	0.2455	0.11
Peanuts	South Carolina	Virginia	0.2848	0.11	0.2848	0.11
Peanuts	Texas	Runners	0.2455	0.11	0.2455	0.11
Peanuts	Texas	Spanish	0.3191	0.11	0.3191	0.11
Popcorn	Alabama	All	0.1901	0.14	0.2736	0.14
Rice	Arkansas	Long Grain	0.121	0.15	0.162	0.15
Rice	Arkansas	Short/Medium Grain	0.145	0.15	0.195	0.15
Rice	California	Long Grain	0.121	0.16	0.162	0.16

Prices for the January 15, 2026 - February 14, 2026, Discovery Period

Commodity Name	State Name	Type Name	Conventional	Conventional	Organic	Organic
			Projected Prices	Volatilities	Projected Prices	Volatilities
Rice	California	Short/Medium Grain	0.218	0.16	0.292	0.16
Rice	Louisiana	Long Grain	0.119	0.15	0.159	0.15
Rice	Louisiana	Short/Medium Grain	0.143	0.15	0.192	0.15
Rice	Mississippi	Long Grain	0.121	0.15	0.162	0.15
Rice	Mississippi	Short/Medium Grain	0.145	0.15	0.195	0.15
Rice	Oklahoma	Long Grain	0.121	0.16	0.162	0.16
Rice	Oklahoma	Short/Medium Grain	0.145	0.16	0.195	0.16
Rice	Tennessee	Long Grain	0.121	0.16	0.162	0.16
Rice	Tennessee	Short/Medium Grain	0.145	0.16	0.195	0.16
Rice	Texas	Long Grain	0.121	0.15	0.162	0.15
Rice	Texas	Short/Medium Grain	0.145	0.15	0.195	0.15
Soybeans	Alabama	All	10.98	0.12	21.36	0.12
Soybeans	Arkansas	All	10.87	0.13	21.14	0.13
Soybeans	Florida	All	10.98	0.12	21.36	0.12
Soybeans	Georgia	All	10.98	0.12	21.36	0.12
Soybeans	Louisiana	All	10.87	0.13	21.14	0.13
Soybeans	Mississippi	All	10.87	0.13	21.14	0.13
Soybeans	North Carolina	All	10.98	0.12	21.36	0.12
Soybeans	South Carolina	All	10.98	0.12	21.36	0.12
Soybeans	Texas	All	10.87	0.13	21.14	0.13