



United States
Department of
Agriculture

Farm Production
and Conservation

Risk
Management
Agency

1400
Independence
Avenue, SW
Washington, D.C.
20250

October 15, 2025

PRODUCT MANAGEMENT BULLETIN: PM-25-062

TO: All Approved Insurance Providers
All Risk Management Agency Field Offices
All Other Interested Parties

FROM: Richard H. Flournoy /s/ *Richard H. Flournoy*
Deputy Administrator

SUBJECT: 2026 Crop Year (CY) Common Crop Insurance Policy Projected Prices
and Volatility Factors

For the Common Crop Insurance Policy, the Risk Management Agency (RMA) approved 2026 CY projected prices and volatility factors for insurance offers with a projected price discovery period of September 15, 2025, through October 14, 2025. These values may be viewed in the attachment and on RMA's [Price Discovery Portal](#).

These values will also be available at the following locations on RMA's website by October 17, 2025:

- [Actuarial Information Browser](#)
- [RMA Information Reporting System](#)
- [Actuarial Data Master](#)

DISPOSAL DATE:

December 31, 2026

Attachment

Prices for the September 15, 2025 - October 14, 2025, Discovery Period

			Conventional	Conventional	Organic	Organic
Commodity Name	State Name	Type Name	Projected Prices	Volatilities	Projected Prices	Volatilities
Barley	Arizona	Winter	4.25	0.14	6.76	0.14
Barley	California	Winter	4.25	0.14	6.76	0.14
Barley	Nevada	Winter	4.23	0.17	6.72	0.17
Barley	Utah	Winter	4.23	0.17	6.72	0.17
Oats	California	Winter	3.26	0.21	6.23	0.21
Wheat	Arizona	Durum	7.55	0.18	14.63	0.18
Wheat	Arizona	Winter	5.51	0.19	10.68	0.19
Wheat	California	Durum	7.55	0.18	14.63	0.18
Wheat	California	Winter	5.51	0.19	10.68	0.19