



United States
Department of
Agriculture

Farm Production
and Conservation

Risk
Management
Agency

1400
Independence
Avenue, SW
Washington, D.C.
20250

September 16, 2025

PRODUCT MANAGEMENT BULLETIN: PM-25-059

TO: All Approved Insurance Providers
All Risk Management Agency Field Offices
All Other Interested Parties

FROM: Richard H. Flournoy /s/ *Richard H. Flournoy*
Deputy Administrator

SUBJECT: 2025 Crop Year (CY) Common Crop Insurance Policy Harvest Prices and
2026 CY Common Crop Insurance Policy and Area Risk Protection
Insurance Projected Prices and Volatility Factors

For the Common Crop Insurance Policy, the Risk Management Agency (RMA) approved 2025 CY harvest prices for insurance offers with a harvest price discovery period of August 15, 2025, through September 14, 2025. For the Common Crop Insurance Policy and Area Risk Protection Insurance, RMA approved 2026 CY projected prices and volatility factors for insurance offers with a projected price discovery period of August 15, 2025, through September 14, 2025. These values may be viewed in the attachment and on RMA's [Price Discovery Portal](#).

These values will also be available at the following locations on RMA's website by September 17, 2025:

- [Actuarial Information Browser](#)
- [RMA Information Reporting System](#)
- [Actuarial Data Master](#)

DISPOSAL DATE:

December 31, 2026

Attachment

Harvest Prices for the August 15, 2025 - September 14, 2025, Discovery Period

Commodity Name	State Name	Type Name	Conventional Harvest Price	Organic Harvest Price
Corn	Arkansas	All (Non-High Amylose)	4.14	6.77
Corn	Mississippi	All (Non-High Amylose)	4.14	6.77

Projected Prices for the August 15, 2025 - September 14, 2025, Discovery Period

Commodity Name	State Name	Sales Closing Date	Type Name	Conventional Projected Prices	Conventional Volatilities	Organic Projected Prices	Organic Volatilities
Barley	California	9/30/2025	Winter	4.20	0.18	6.67	0.18
Barley	California	3/15/2026	Winter	4.20	0.18	6.67	0.18
Barley	Colorado	9/30/2025	Winter	4.22	0.16	6.70	0.16
Barley	Delaware	9/30/2025	Winter	4.22	0.16	6.70	0.16
Barley	Georgia	9/30/2025	Winter	4.22	0.16	6.70	0.16
Barley	Idaho	9/30/2025	Winter	4.20	0.18	6.67	0.18
Barley	Idaho	3/15/2026	Winter	4.20	0.18	6.67	0.18
Barley	Illinois	9/30/2025	Winter	4.22	0.16	6.70	0.16
Barley	Indiana	9/30/2025	Winter	4.22	0.16	6.70	0.16
Barley	Kansas	9/30/2025	Winter	4.22	0.16	6.70	0.16
Barley	Kentucky	9/30/2025	Winter	4.22	0.16	6.70	0.16
Barley	Maryland	9/30/2025	Winter	4.22	0.16	6.70	0.16
Barley	Missouri	9/30/2025	Winter	4.22	0.16	6.70	0.16
Barley	New Jersey	9/30/2025	Winter	4.22	0.16	6.70	0.16
Barley	New Mexico	9/30/2025	Winter	4.22	0.16	6.70	0.16
Barley	New York	9/30/2025	Winter	4.20	0.17	6.67	0.17
Barley	North Carolina	9/30/2025	Winter	4.22	0.16	6.70	0.16
Barley	Ohio	9/30/2025	Winter	4.22	0.16	6.70	0.16
Barley	Oklahoma	9/30/2025	Winter	4.22	0.16	6.70	0.16
Barley	Oregon	9/30/2025	Winter	4.20	0.18	6.67	0.18
Barley	Oregon	3/15/2026	Winter	4.20	0.18	6.67	0.18
Barley	Pennsylvania	9/30/2025	Winter	4.20	0.17	6.67	0.17
Barley	South Carolina	9/30/2025	Winter	4.22	0.16	6.70	0.16
Barley	Tennessee	9/30/2025	Winter	4.22	0.16	6.70	0.16
Barley	Texas	9/30/2025	Winter	4.22	0.16	6.70	0.16
Barley	Virginia	9/30/2025	Winter	4.22	0.16	6.70	0.16
Barley	Washington	9/30/2025	Winter	4.20	0.18	6.67	0.18
Barley	Washington	3/15/2026	Winter	4.20	0.18	6.67	0.18
Barley	West Virginia	9/30/2025	Winter	4.20	0.17	6.67	0.17
Canola	Alabama	9/30/2025	Fall	0.226	0.17	0.226	0.17
Canola	Alabama	9/30/2025	Fall Rapeseed	0.278	0	0.278	0
Canola	Georgia	9/30/2025	Fall	0.226	0.17	0.226	0.17
Canola	Georgia	9/30/2025	Fall Rapeseed	0.278	0	0.278	0
Canola	Idaho	9/30/2025	Fall	0.221	0.17	0.221	0.17
Canola	Idaho	9/30/2025	Fall Rapeseed	0.282	0	0.282	0
Canola	Oregon	9/30/2025	Fall	0.221	0.17	0.221	0.17
Canola	Oregon	9/30/2025	Fall Rapeseed	0.282	0	0.282	0
Canola	Washington	9/30/2025	Fall	0.221	0.17	0.221	0.17
Canola	Washington	9/30/2025	Fall Rapeseed	0.282	0	0.282	0
Oats	Alabama	9/30/2025	Winter	3.22	0.19	6.16	0.19
Oats	Arkansas	9/30/2025	Winter	3.22	0.19	6.16	0.19
Oats	Florida	9/30/2025	Winter	3.22	0.19	6.16	0.19
Oats	Georgia	9/30/2025	Winter	3.22	0.19	6.16	0.19
Oats	Louisiana	9/30/2025	Winter	3.22	0.19	6.16	0.19
Oats	Mississippi	9/30/2025	Winter	3.22	0.19	6.16	0.19
Oats	North Carolina	9/30/2025	Winter	3.22	0.19	6.16	0.19
Oats	Oklahoma	9/30/2025	Spring	3.22	0.19	6.16	0.19
Oats	Oklahoma	9/30/2025	Winter	3.22	0.19	6.16	0.19
Oats	South Carolina	9/30/2025	Winter	3.22	0.19	6.16	0.19
Oats	Tennessee	9/30/2025	Winter	3.22	0.19	6.16	0.19
Oats	Texas	9/30/2025	Spring	3.22	0.19	6.16	0.19
Oats	Texas	9/30/2025	Winter	3.22	0.19	6.16	0.19
Oats	Virginia	9/30/2025	Winter	3.22	0.19	6.16	0.19
Rye	Iowa	9/30/2025	Winter	6.39	0.21	9.62	0.21
Rye	Minnesota	9/30/2025	Winter	6.39	0.21	9.62	0.21
Rye	Nebraska	9/30/2025	Winter	6.39	0.20	9.62	0.20
Rye	North Dakota	9/30/2025	Winter	6.39	0.21	9.62	0.21

Projected Prices for the August 15, 2025 - September 14, 2025, Discovery Period

				Conventional	Conventional	Organic	Organic
Commodity Name	State Name	Sales Closing Date	Type Name	Projected Prices	Volatilities	Projected Prices	Volatilities
Rye	Oklahoma	9/30/2025	Winter	6.25	0.19	9.40	0.19
Rye	South Carolina	9/30/2025	Winter	6.25	0.19	9.40	0.19
Rye	South Dakota	9/30/2025	Winter	6.39	0.21	9.62	0.21
Rye	Texas	9/30/2025	Winter	6.25	0.19	9.40	0.19
Rye	Wisconsin	9/30/2025	Winter	6.39	0.21	9.62	0.21
Wheat	Alabama	9/30/2025	Winter	5.63	0.19	10.91	0.19
Wheat	Arkansas	9/30/2025	Winter	5.63	0.19	10.91	0.19
Wheat	California	9/30/2025	Winter	6.94	0.21	13.45	0.21
Wheat	Colorado	9/30/2025	Winter	5.75	0.20	11.14	0.20
Wheat	Delaware	9/30/2025	Winter	5.76	0.20	11.16	0.20
Wheat	Florida	9/30/2025	Winter	5.63	0.19	10.91	0.19
Wheat	Georgia	9/30/2025	Winter	5.63	0.19	10.91	0.19
Wheat	Idaho	9/30/2025	Spring	6.34	0.19	12.29	0.19
Wheat	Idaho	9/30/2025	Winter	6.94	0.21	13.45	0.21
Wheat	Illinois	9/30/2025	Winter	5.76	0.20	11.16	0.20
Wheat	Indiana	9/30/2025	Winter	5.76	0.20	11.16	0.20
Wheat	Iowa	9/30/2025	Winter	5.76	0.20	11.16	0.20
Wheat	Kansas	9/30/2025	Winter	5.61	0.19	10.87	0.19
Wheat	Kentucky	9/30/2025	Winter	5.63	0.19	10.91	0.19
Wheat	Louisiana	9/30/2025	Winter	5.63	0.19	10.91	0.19
Wheat	Maryland	9/30/2025	Winter	5.76	0.20	11.16	0.20
Wheat	Michigan	9/30/2025	Winter	5.76	0.20	11.16	0.20
Wheat	Mississippi	9/30/2025	Winter	5.63	0.19	10.91	0.19
Wheat	Missouri	9/30/2025	Winter	5.76	0.20	11.16	0.20
Wheat	Montana	9/30/2025	Winter	5.75	0.21	11.14	0.21
Wheat	Nebraska	9/30/2025	Winter	5.75	0.20	11.14	0.20
Wheat	Nevada	10/31/2025	Spring	6.34	0.19	12.29	0.19
Wheat	Nevada	10/31/2025	Winter	6.94	0.21	13.45	0.21
Wheat	New Jersey	9/30/2025	Winter	5.76	0.20	11.16	0.20
Wheat	New Mexico	9/30/2025	Durum	7.74	0.19	14.99	0.19
Wheat	New Mexico	9/30/2025	Spring	5.61	0.19	10.87	0.19
Wheat	New Mexico	9/30/2025	Winter	5.61	0.19	10.87	0.19
Wheat	New York	9/30/2025	Winter	5.76	0.20	11.16	0.20
Wheat	North Carolina	9/30/2025	Winter	5.63	0.19	10.91	0.19
Wheat	Ohio	9/30/2025	Winter	5.76	0.20	11.16	0.20
Wheat	Oklahoma	9/30/2025	Winter	5.61	0.19	10.87	0.19
Wheat	Oregon	9/30/2025	Spring	6.34	0.19	12.29	0.19
Wheat	Oregon	9/30/2025	Winter	6.94	0.21	13.45	0.21
Wheat	Pennsylvania	9/30/2025	Winter	5.76	0.20	11.16	0.20
Wheat	South Carolina	9/30/2025	Winter	5.63	0.19	10.91	0.19
Wheat	South Dakota	9/30/2025	Winter	5.75	0.20	11.14	0.20
Wheat	Tennessee	9/30/2025	Winter	5.63	0.19	10.91	0.19
Wheat	Texas	9/30/2025	Spring	5.61	0.19	10.87	0.19
Wheat	Texas	9/30/2025	Winter	5.61	0.19	10.87	0.19
Wheat	Utah	10/31/2025	Spring	6.34	0.19	12.29	0.19
Wheat	Utah	10/31/2025	Winter	6.94	0.21	13.45	0.21
Wheat	Virginia	9/30/2025	Winter	5.76	0.20	11.16	0.20
Wheat	Washington	9/30/2025	Spring	6.34	0.19	12.29	0.19
Wheat	Washington	9/30/2025	Winter	6.94	0.21	13.45	0.21
Wheat	West Virginia	9/30/2025	Winter	5.76	0.20	11.16	0.20
Wheat	Wisconsin	9/30/2025	Winter	5.76	0.21	11.16	0.21
Wheat	Wyoming	9/30/2025	Winter	5.75	0.21	11.14	0.21