United States Department of Agriculture

Farm Production and Conservation

Risk Management Agency

1400 Independence Avenue, SW
Washington, DC 20250-0801

February 18, 2025

PRODUCT MANAGEMENT BULLETIN: PM-25-013

TO: All Approved Insurance Providers
All Risk Management Agency Field Offices
All Other Interested Parties

FROM: Richard H. Flournoy */s/ John W. Underwood for*
Deputy Administrator

SUBJECT: 2025 Crop Year (CY) Common Crop Insurance Policy and Area Risk Protection Insurance Projected Prices and Volatility Factors

For the Common Crop Insurance Policy and Area Risk Protection Insurance, the Risk Management Agency (RMA) approved 2025 CY projected prices and volatility factors for insurance offers with a projected price discovery period of January 15, 2025, through February 14, 2025. These values may be viewed in the attachment and on RMA's Price Discovery portal, located here: public-rma.fpac.usda.gov/apps/PriceDiscovery.

These values will also be available at the following locations on RMA's website by February 20, 2025:

- aibpf-rma.fpac.usda.gov/apps/ActuarialInformationBrowser/
- webapp.rma.usda.gov/apps/RIRS/InsuranceOfferPrices
- pubfs-rma.fpac.usda.gov/pub/References/actuarial_data_master/index

DISPOSAL DATE:

December 31, 2025

Attachment

USDA is an Equal Opportunity Provider, Employer, and Lender

Prices for the January 15, 2025 - February 14, 2025, Discovery Period

Commodity Name	State Name	Type Name	Conventional Projected Prices	Conventional Volatilities	Organic Projected Prices	Organic Volatilities
Corn	Alabama	All (Non-High Amylose)	4.66	0.18	7.62	0.18
Corn	Arizona	All (Non-High Amylose)	4.65	0.19	7.6	0.19
Corn	Arkansas	All (Non-High Amylose)	4.65	0.17	7.6	0.17
Corn	California	All (Non-High Amylose)	4.65	0.19	7.6	0.19
Corn	Florida	All (Non-High Amylose)	4.66	0.18	7.62	0.18
Corn	Georgia	All (Non-High Amylose)	4.66	0.18	7.62	0.18
Corn	Louisiana	All (Non-High Amylose)	4.66	0.18	7.62	0.18
Corn	Mississippi	All (Non-High Amylose)	4.65	0.17	7.6	0.17
Corn	Nevada	All (Non-High Amylose)	4.65	0.19	7.6	0.19
Corn	North Carolina	All (Non-High Amylose)	4.65	0.18	7.6	0.18
Corn	South Carolina	All (Non-High Amylose)	4.66	0.18	7.62	0.18
Cotton	Alabama	All	0.69	0.14	1.24	0.14
Cotton	Arizona	All	0.69	0.14	1.24	0.14
Cotton	Arkansas	All	0.69	0.14	1.24	0.14
Cotton	California	All	0.69	0.14	1.24	0.14
Cotton	Florida	All	0.69	0.14	1.24	0.14
Cotton	Georgia	All	0.69	0.14	1.24	0.14
Cotton	Louisiana	All	0.69	0.14	1.24	0.14
Cotton	Mississippi	All	0.69	0.14	1.24	0.14
Cotton	North Carolina	All	0.69	0.14	1.24	0.14
Cotton	South Carolina	All	0.69	0.14	1.24	0.14
Cotton	Texas	All	0.69	0.14	1.24	0.14
Grain Sorghum	Alabama	All	4.67	0.17	9.05	0.17
Grain Sorghum	Arizona	All	4.67	0.19	9.05	0.19
Grain Sorghum	Arkansas	All	4.67	0.18	9.05	0.18
Grain Sorghum	California	All	4.67	0.19	9.05	0.19
Grain Sorghum	Florida	All	4.67	0.17	9.05	0.17
Grain Sorghum	Georgia	All	4.67	0.17	9.05	0.17
Grain Sorghum	Louisiana	All	4.67	0.18	9.05	0.18
Grain Sorghum	Mississippi	All	4.67	0.18	9.05	0.18
Grain Sorghum	North Carolina	All	4.67	0.19	9.05	0.19
Grain Sorghum	South Carolina	All	4.67	0.17	9.05	0.17
Peanuts	Alabama	Runners	0.2455	0.11	0.2455	0.11
Peanuts	Alabama	Spanish	0.3952	0.11	0.3952	0.11
Peanuts	Alabama	Virginia	0.2823	0.11	0.2823	0.11
Peanuts	Arkansas	Runners	0.2455	0.11	0.2455	0.11
Peanuts	Arkansas	Spanish	0.3952	0.11	0.3952	0.11
Peanuts	Florida	Runners	0.2455	0.11	0.2455	0.11
Peanuts	Florida	Spanish	0.3952	0.11	0.3952	0.11
Peanuts	Florida	Virginia	0.2823	0.11	0.2823	0.11
Peanuts	Georgia	Runners	0.2455	0.11	0.2455	0.11
Peanuts	Georgia	Spanish	0.3952	0.11	0.3952	0.11
Peanuts	Georgia	Virginia	0.2823	0.11	0.2823	0.11
Peanuts	Louisiana	Runners	0.2455	0.11	0.2455	0.11
Peanuts	Louisiana	Spanish	0.3952	0.11	0.3952	0.11
Peanuts	Mississippi	Runners	0.2455	0.11	0.2455	0.11
Peanuts	Mississippi	Spanish	0.3952	0.11	0.3952	0.11
Peanuts	Mississippi	Virginia	0.2823	0.11	0.2823	0.11
Peanuts	Missouri	Runners	0.2455	0.11	0.2455	0.11
Peanuts	North Carolina	Runners	0.2455	0.11	0.2455	0.11
Peanuts	North Carolina	Virginia	0.2823	0.11	0.2823	0.11
Peanuts	South Carolina	Runners	0.2455	0.11	0.2455	0.11
Peanuts	South Carolina	Virginia	0.2823	0.11	0.2823	0.11
Peanuts	Texas	Runners	0.2455	0.11	0.2455	0.11
Peanuts	Texas	Spanish	0.3952	0.11	0.3952	0.11
Popcorn	Alabama	All	0.233	0.18	0.2885	0.18
Rice	Arkansas	Long Grain	0.141	0.09	0.189	0.09

Prices for the January 15, 2025 - February 14, 2025, Discovery Period

			Conventional	Conventional	Organic	Organic
Commodity Name	**State Name**	**Type Name**	**Projected Prices**	**Volatilities**	**Projected Prices**	**Volatilities**
Rice	**Arkansas**	Short/Medium Grain	0.203	0.09	0.272	0.09
Rice	**California**	Long Grain	0.141	0.09	0.189	0.09
Rice	**California**	Short/Medium Grain	0.257	0.09	0.344	0.09
Rice	**Louisiana**	Long Grain	0.14	0.07	0.188	0.07
Rice	**Louisiana**	Short/Medium Grain	0.202	0.07	0.27	0.07
Rice	**Mississippi**	Long Grain	0.141	0.09	0.189	0.09
Rice	**Mississippi**	Short/Medium Grain	0.203	0.09	0.272	0.09
Rice	**Oklahoma**	Long Grain	0.141	0.09	0.189	0.09
Rice	**Oklahoma**	Short/Medium Grain	0.203	0.09	0.272	0.09
Rice	**Tennessee**	Long Grain	0.141	0.09	0.189	0.09
Rice	**Tennessee**	Short/Medium Grain	0.203	0.09	0.272	0.09
Rice	**Texas**	Long Grain	0.141	0.09	0.189	0.09
Rice	**Texas**	Short/Medium Grain	0.203	0.09	0.272	0.09
Soybeans	**Alabama**	All	10.6	0.14	20.79	0.14
Soybeans	**Arkansas**	All	10.51	0.14	20.61	0.14
Soybeans	**Florida**	All	10.6	0.14	20.79	0.14
Soybeans	**Georgia**	All	10.6	0.14	20.79	0.14
Soybeans	**Louisiana**	All	10.51	0.14	20.61	0.14
Soybeans	**Mississippi**	All	10.51	0.14	20.61	0.14
Soybeans	**North Carolina**	All	10.6	0.14	20.79	0.14
Soybeans	**South Carolina**	All	10.6	0.14	20.79	0.14
Soybeans	**Texas**	All	10.51	0.14	20.61	0.14